

Jefferson Duarte

Associate Professor of Finance
Gerald D. Hines Associate Professor of Real Estate Finance
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Employment	Rice University Associate Professor of Finance ♦ Teaching MBA and Ph.D. courses in finance and real estate finance	Houston, TX 2008-
Education	University of Chicago - Graduate School of Business Ph.D. in Finance University of Chicago - Graduate School of Business MBA Institute of Aeronautical Technology (ITA) B.Sc., Aeronautical Infrastructure Engineering	Chicago, IL 2000 Chicago, IL 2000 Brazil 1991
Publications	A Comparison of some Structural Models of Private Information Arrival, with Edwin Hu and Lance Young Accepted for publication at the <u>Journal of Financial Economics</u> <i>Best Paper Presented at the 2015 Multinational Finance Association Meeting</i> The idiosyncratic volatility puzzle: Then and now, with Andrew Detzel, Avraham Kamara, Stephan Siegel and Celine Sun Conditionally accepted for publication at the <u>Critical Finance Review</u> Davids, Goliaths and Business Cycles, with Nishad Kapadia, <u>Journal of Financial and Quantitative Analysis</u> , 2017, vol. 52, pp 2429-2460 Foreign Listings, US Equity Markets, and the Impact of the Sarbanes-Oxley Act with Katie Kong, Stephan Siegel and Lance Young <u>Review of Finance</u> , 2014, vol. 18, pp. 417-455 Trust and Credit: The Role of Appearance in Peer-to-Peer Lending, with Stephan Siegel and Lance Young <u>Review of Financial Studies</u> , 2012, vol. 25, 2455-2484. <i>Best Paper Presented at the 2009 German Finance Association Meeting</i> Residential Mortgage Credit Derivatives with Douglas A. McManus, <u>Real Estate Economics</u> , 2011, vol. 39, 671-700. Why is PIN Priced? with Lance Young <u>Journal of Financial Economics</u> , 2009, vol. 91, 119-138 (<i>Lead Article</i>) <i>Fama-DFA Prize for the Best Paper Published in 2009</i> The Causal Effect of Mortgage Refinancing on Interest Rate Volatility: Empirical Evidence and Theoretical Implications <u>Review of Financial Studies</u> , 2008, vol. 21, 1689-1731. <i>Second Best Paper Presented at the 2006 WHU Fixed Income Conference</i> Information Asymmetry, Information Dissemination and the Effect of Regulation FD on the Cost of Capital with Xi Han, Jarrad Harford and Lance Young <u>Journal of Financial Economics</u> , 2008, vol. 87, no. 1, 24-44	

Risk and Return in Fixed Income Arbitrage: Nickels in Front of a Steamroller? with Francis Longstaff and Fan Yu

Review of Financial Studies, 2007, vol. 20, no. 3, 769-811

Evaluating an Alternative Risk Preference in Affine Term Structure Models

Review of Financial Studies, 2004, vol. 17, no. 2, 370-404

Nonparametric Option Pricing under Shape Restrictions with Yacine Aït-Sahalia

Journal of Econometrics, 2003, vol. 116, no. 1, 9-47

Non-refereed Publications	Mortgage Related Securities (MRSs) with Douglas A. McManus, in Handbook of Fixed-Income Securities, First Edition, Edited by Pietro Veronesi. Published 2016 by John Wiley & Sons, Inc. Publications
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Working Papers	Very Noisy Option Prices and Inferences Regarding Option Returns, with Christopher Jones and Junbo Wang Omitted Variable Bias and the Housing Wealth Effect, with Narayan Bulusu and Carles Vergara-Alert
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Professional Experience	Rice University Visiting Associate Professor of Finance University of Washington - Department of Finance Associate Professor of Finance with tenure University of Washington - Department of Finance Assistant Professor of Finance Freddie Mac - Office of the Chief Economist Visiting Scholar IBMEC Visiting Scholar J.P. Morgan Chase – Fixed Income Proprietary Trading Associate University of Chicago - Graduate School of Business Research and Teaching Assistant for professor George Constantinides and Angel Serrat Banco de Investimentos Garantia Senior Systems Analyst	Houston, TX 2008 Seattle, WA 2008 Seattle, WA 2002 to 2008 McLean, VA August 2006 São Paulo, Brazil August 2003 New York, NY 2000 to 2002 Chicago, IL 1995 to 1999 Brazil 1992 to 1995
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Awards	Member of The Counselors of Real Estate Evert McCabe faculty fellow CFO forum summer research fellowship Neal & Jan Dempsey faculty fellow, University of Washington University of Chicago, Graduate School of Business fellowship Oscar Mayer fellowship, University of Chicago CAPES fellowship Center for Research in Security Prices, University of Chicago	2010- 2007 to 2008 2004 to 2007 2003 to 2007 1995 to 2000 1999 to 2000 1997 to 1999 Summer 1996
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Service to the Profession

Associate Editor	Journal of Financial and Quantitative Analysis	2009-2013
Ad Hoc Referee	Journal of Finance, Journal of Financial Economics, Review of Financial Studies, Journal of Financial and Quantitative Analysis, Real Estate Economics, Review of Finance, Management Science, Journal of Banking and Finance, Journal of Econometrics, Journal of Business and Economic Statistics, Journal of Financial Econometrics, Journal of Applied Econometrics, Journal of Monetary Economics, Journal of Futures Markets, Quantitative Finance, Brazilian Review of Econometrics	

Program Committee	Financial Management Association Meetings TAU Finance Conference China International Finance Conference	2008-2010 2016-2019 2017-2019
Advisory Board	Urban Land Institute in Houston	2010-2014
Ph.D. Students Supervision	Chair of the Ph.D. Committee: Justin Balthrop and Edwin Hu Member of Ph.D. Supervisory Committee: Brice Dupoyet, Bovorn Vichiansin, Zhiyao Chen, Xianglong Kong, and Edwin Hu Member of Ph.D. Reading Committee: Brice Dupoyet, Douglas Streeter Rolph and Bovorn Vichiansin	
Invited Presentations	IBMEC–São Paulo, Freddie Mac, Hong Kong University of Science and Technology, Erasmus University, London Business School, London School of Economics, National University of Singapore, PUC–Rio de Janeiro, Rice University, Seattle University, Singapore Management University, Simon Fraser University, Tilburg University, University of California in Berkeley, University of California in Irvine, University of Georgia, University of Houston, University of Illinois in Urbana-Champaign, University of Kansas, University of Miami, University of Michigan, University of New South Wales, University of Notre Dame, University of Virginia, University of Rochester, University of Technology of Sydney, University of Texas in San Antonio, University of Sydney, University of Washington - CFO Forum, University of Wisconsin in Madison	
Conferences	<p><i>Presentations:</i> 2000 Western Finance Association Meeting, 2000 European Finance Association Meeting, Duke Conference on Risk Neutral and Objective Probability Distributions, 2003 Escola de Séries Temporais e Econometria, 2004 Pacific Northwest Finance Conference, 2005 American Finance Association Meeting, 2005 American Real Estate and Urban Economics Meeting, University of Florida Conference in Risk Management of Quantitative Approaches in Finance, 2005 Pacific Northwest Finance Conference, 2006 WHU Fixed Income Conference, 2006 Texas Finance Festival, 2006 Bank of Canada Fixed Income Conference, 2006 Western Finance Association Meeting, 2007 FDIC Derivatives Conference, 2008 American Real Estate and Urban Economics Meeting, 2008 Winter Meetings of the Econometric Society, 2008 SoFiE Conference, 2008 Western Finance Association Meeting, 2009 American Finance Association Meeting, 2012 Brazilian Finance Association Meeting, 2013 European Financial Management Association, 2013 World Finance Conference, 2014 City University of Hong Kong Finance Conference, 2014 Tel Aviv University Finance Conference, 2015 ITAM Conference, 2015 Society of Financial Econometrics conference, 2015 Multinational Finance Conference, 2015 China International Finance Conference, 2015 Luso-Brazilian Finance Society Conference, 2016 American Finance Association Meeting, 2016 China International Finance Conference, 2016 European FMA meeting, 2018 China Finance Review International Conference (keynote speaker), 2018 International AREUEA, 2019 China International Finance Conference</p> <p><i>Discussions:</i> 2000 European Finance Association Meeting, 2003 Winter Meetings of the Econometric Society, 2004 Western Finance Association Meeting, 2006 WHU Fixed Income Conference, 2006 American Finance Association Meeting, 2007 American Finance Association Meeting, 2007 Real Estate Symposium, 2008 Western Finance Association Meeting, 2010 Western Finance Association Meeting, 2011 American Finance Association Meeting, 2012 Tel Aviv University Conference, 2013 European Financial Management Association, 2013 World Finance Conference, 2014 City University of Hong Kong Finance Conference, 2015 Mitsui Symposium, 2016 China International Finance Conference, 2016 European FMA meeting, 2018 International AREUEA conference, 2018 Santiago Finance Workshop, 2019</p>	

China International Finance Conference

Session Chair: 2004 Winter Meetings of the Econometric Society, 2006 WHU Fixed Income Conference, 2010 Western Finance Association Meeting, 2011 Western Finance Association Meeting, 2013 European Financial Management Association, 2013 World Finance Conference, 2017 China International Finance Conference, 2018 China International Finance Conference, 2019 China International Finance Conference

Service to School	Finance Area Coordinator	2018-
	Chair of the Academic Standards Committee	2017-
	Member of the Dean’s Faculty Council	2017-
	Member of the Academic Standards Committee	2015 to 2017
	Director of the Real Estate Initiative	2009-
	Faculty Sponsor of the Real Estate Club	2009-
	Member of the Finance Ph.D. Program Committee	2009-
	Member of the Research Committee	2009
	Member of the Ph.D. Area Examination Committee	2003 to 2007
	Member of the Ph.D. Admissions Committee	2004 to 2007
	Member of the Recruiting Committee	2005 and 2007
	Member of the Ph.D. Program Curriculum Review Committee	2006
Faculty director of the UW Strategic Risk Management Executive Program	2004	
Media Coverage	“Seattle hedge fund to target biotech” in Seattle Times	February 2006
“Funds of hedge funds prosper in region” in Seattle Times	February 2006	
“Trust and Credit: The Role of Appearance in Peer-to-Peer Lending”	2009	
The Economist, Wall Street Journal, Financial Times, Barron’s, New York Times, Reuters, AOL Canada, Asian Age, Asian News International, Boston Herald, BusinessInsider.com, Businessworld, Cambodian Times, ConsumerAffairs.com, CRI.cn, Dallas Morning News, Denver Post, Dominion Post, Economic Times of India, First Science, Forbes.com, ForExDaily.org.ru, Fox Business Network, Gulf Times, Herald Sun, Houston Press, iii.co.uk, India eNews, India News, International Business, KDFW-TV, KESQ-TV, KETK-TV, KKFX-TV, KNSD-TV, KOKH-TV, KOKI-TV, KRIV-TV, KTBC-TV, KVUE.com, KVVU-TV, Mortgage Mag, MSNBC.com, NDTV.com (India), Net India 123, New York Post, News Guide, NewsTrackIndia.com, Philippine Times, PhysOrg.com, Providence Journal, Reuters India, Seattle Times, Sindh Today, SmashHits.com, Stockpoint.com, Stuff.co.nz, STV.tv (Scotland), Thaindian.com, The Courier-Mail, The Financial Express, The Times (U.K.), TheWeek.com, Times, Times of India, Tiscali News, Today’s Zaman, TopNews.in, U.S. News & World Report, Vator.tv, WAWS-TV, WebIndia123.com, West University Examiner, WJBK-TV, WSFX-TV, WSJV-TV, WTTG-TV, WTXF-TV, WVAH-TV, WWBT-TV, WYSM-TV, Yahoo! News, ZeeNews.com		
Languages	English: Fluent. Portuguese: Native speaker	
Citizenships	American, Brazilian and Italian	